

# The Love of Money?

## Ascension Health System Exposed

Was the culture of pursuing money over patient care the cause of Grace's death?

	Fiscal Year 2020	Fiscal Year 2021	Increase	Percentage Increase
Revenue	\$ 25,300,000,000	\$ 27,200,000,000	\$ 1,900,000,000	8%
Profit	\$ 1,200,000,000	\$ 5,700,000,000	\$ 4,500,000,000	375%
Cash	\$ 17,000,000,000	\$ 26,000,000,000	\$ 9,000,000,000	53%

**It's impossible to increase profit by more than the sales increase without a significant outside event!**

### Ascension Health System (nation's largest Catholic health system) Facts:

CEO Compensation	\$ 13,000,000	
Federal Bailout Grants Received	\$ 1,800,000,000	
Taxes paid ("Not for Profit")	\$ 0	
Number of hospitals	142	
Number of hospital beds	28000	
Estimated CARES Act bonus payments	\$ 8,300,000,000	explains cash increase (outside event)
Estimated COVID death payments	\$ 109,000,000	

**Per Centers for Medicare and Medicaid Services (CMS) whistleblowers, the average CARES Act bonus is at least \$100,000 per COVID patient. Hospitals receive:**

- \* Fee for each "free" required PCR test in the Emergency Room or upon admission for every patient
- \* Added bonus payment for each positive COVID-19 diagnosis
- \* Another bonus for a COVID-19 admission to the hospital
- \* A 20% "boost" bonus payment from Medicare on the *entire hospital bill* for use of Remdesivir
- \* ICU bonus for patients on Precedex
- \* Large bonus payment to the hospital if a COVID-19 patient is mechanically ventilated
- \* More money if cause of death is listed as COVID-19, even if patient did not die directly of COVID-19

**If COVID is cured, the "free" money stops flowing!**

### Ascension Facts Related to Grace's Death (St. Elizabeth Campus, Appleton, Wisconsin):

Percent ICU bed capacity when she died	100%
Percent bed capacity when she died	99.8%
Daily amount received from Medicaid	\$ 1,680
COVID death bonus received	\$ 13,000
Medicine administration grade	F (45%) avg hospital = 86%
Avg cost oxygen saturation lead for Grace	\$ 78 only 3 charges in 7 days!